Table 2 Summary statistics of the variables in stochastic profit frontier model (per farm per production cycle)

<table>
<thead>
<tr>
<th>Variables</th>
<th>Mean</th>
<th>Standard deviation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit (₦)</td>
<td>160305.50</td>
<td>42345.00</td>
</tr>
<tr>
<td>Fingerlings (₦)</td>
<td>15927.40</td>
<td>1345.22</td>
</tr>
<tr>
<td>Feeds (₦)</td>
<td>47330.60</td>
<td>6445.21</td>
</tr>
<tr>
<td>Fertilizer (₦)</td>
<td>1801.90</td>
<td>254.00</td>
</tr>
<tr>
<td>Labour (₦)</td>
<td>19220.50</td>
<td>3126.00</td>
</tr>
<tr>
<td>Medication (₦)</td>
<td>3483.70</td>
<td>532.00</td>
</tr>
<tr>
<td>Lime (₦)</td>
<td>1145.20</td>
<td>163.30</td>
</tr>
<tr>
<td>Depreciation on capital items (₦)</td>
<td>11174.00</td>
<td>2031.00</td>
</tr>
<tr>
<td>Pond size (ha)</td>
<td>1.2</td>
<td>1.1</td>
</tr>
<tr>
<td>Education (years)</td>
<td>14</td>
<td>3</td>
</tr>
<tr>
<td>Experience (years)</td>
<td>5</td>
<td>2</td>
</tr>
<tr>
<td>Household size (number)</td>
<td>5</td>
<td>2</td>
</tr>
<tr>
<td>Age (years)</td>
<td>41</td>
<td>5</td>
</tr>
</tbody>
</table>

Note: Source: Field survey, 2014